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FOR IMMEDIATE RELEASE**Amended Application Filed with the Federal Energy Regulatory Commission for the Bluewater Renewable Energy Storage Project**

[Lake Elsinore, California, 21 October 2022] – An Amended Application has been filed today with the Federal Energy Regulatory Commission (“the Commission”) for the Bluewater Renewable Energy Storage Project (“the Project”). Bluewater Renewable Energy (“Bluewater”) recently took ownership of The Nevada Hydro Company and are now the new proponents of the Project, formerly known as the Lake Elsinore Advanced Pump Storage (LEAPS) Project. However, the configuration of the Project has been modified based on input from key stakeholders. Those changes involve removing the high-voltage transmission lines from the Cleveland National Forest and replacing them with an underground interconnection line on the outskirts of Lake Elsinore.

“Bluewater is committed to our stakeholders and adapting our Project based on the input we receive” said David Pfeiffer, CEO of Bluewater. *“That is why we have made significant changes to our Project, focussing on a partnering approach with the community and those potentially affected”*.

Other enhancements to the project include stabilization of the lake water levels and improvement of water quality of Lake Elsinore, a lake that has been challenged by fish kills in the past and most recently, closed due to toxic bluegreen algae. These enhancements include stabilization of the water levels in the lake by the purchase of water, addition of oxygen, and enhanced treatment of the reclaimed water returned to the lake. *“Bluewater is aligned with stakeholders when it comes to ensuring the waters of Lake Elsinore are sustainable and healthy”* said Paul Anderson, Vice President of Sustainability for Bluewater. *“Our goal is to improve the conditions of the lake and to maximize the benefits of the Project for the local community”*.

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Bluewater Renewable Energy Storage Project is a 500 megawatt pumped hydro storage project that would use renewable energy during the day when generation is high, to pump water from Lake Elsinore to a new upper reservoir in the Cleveland National Forest, producing renewable hydroelectric power during peak demand periods in the mornings and evenings.

A copy of the application is available using FERC’s website at <http://www.ferc.gov> and clicking on the “elibrary” link, docket P-14227-006.